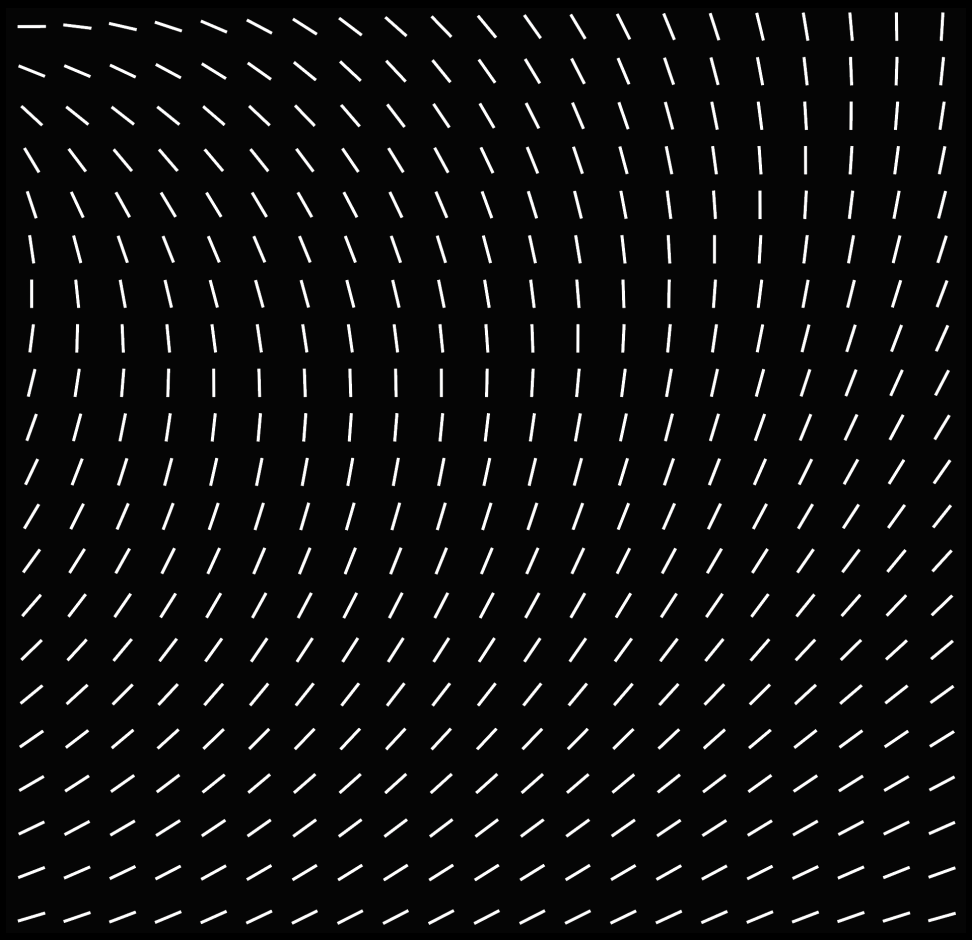


COMPASS

July 2022

Newark
Market Insights

Newark

JULY 2022

UNDER CONTRACT

68	$319K	$317K
Total Properties	Average Price	Median Price
-11%	8%	8%
Decrease From Jul 2021	Increase From Jul 2021	Increase From Jul 2021

UNITS SOLD

44	$323K	$312K
Total Properties	Average Price	Median Price
-42%	6%	-1%
Decrease From Jul 2021	Increase From Jul 2021	Decrease From Jul 2021

Property Statistics

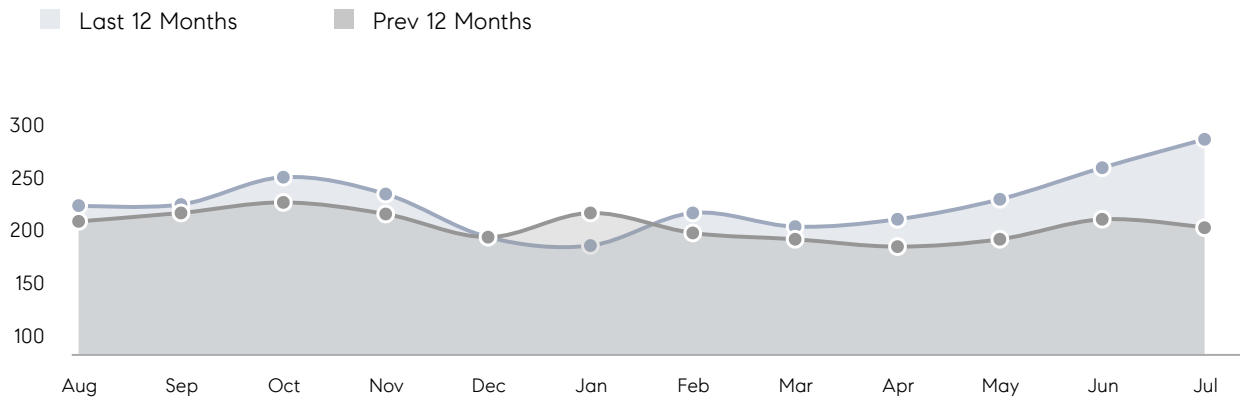
		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	50	47	6%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	$323,053	$304,612	6.1%
	# OF CONTRACTS	68	76	-10.5%
	NEW LISTINGS	102	88	16%
Houses	AVERAGE DOM	54	47	15%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	$341,651	$319,759	7%
	# OF CONTRACTS	49	52	-6%
	NEW LISTINGS	84	66	27%
Condo/Co-op/TH	AVERAGE DOM	42	46	-9%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	$288,337	$262,200	10%
	# OF CONTRACTS	19	24	-21%
	NEW LISTINGS	18	22	-18%

Sources: Garden State MLS, Hudson MLS, NJ MLS

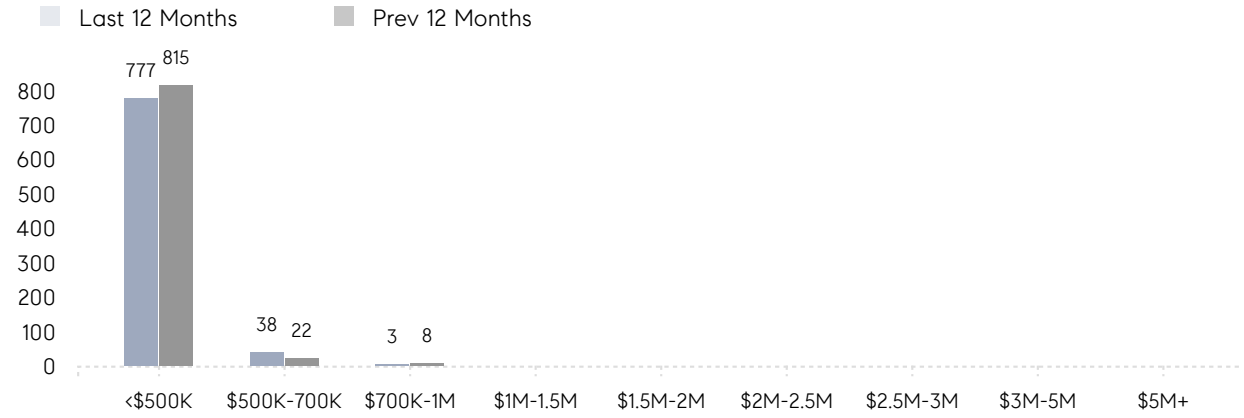
Newark

JULY 2022

Monthly Inventory

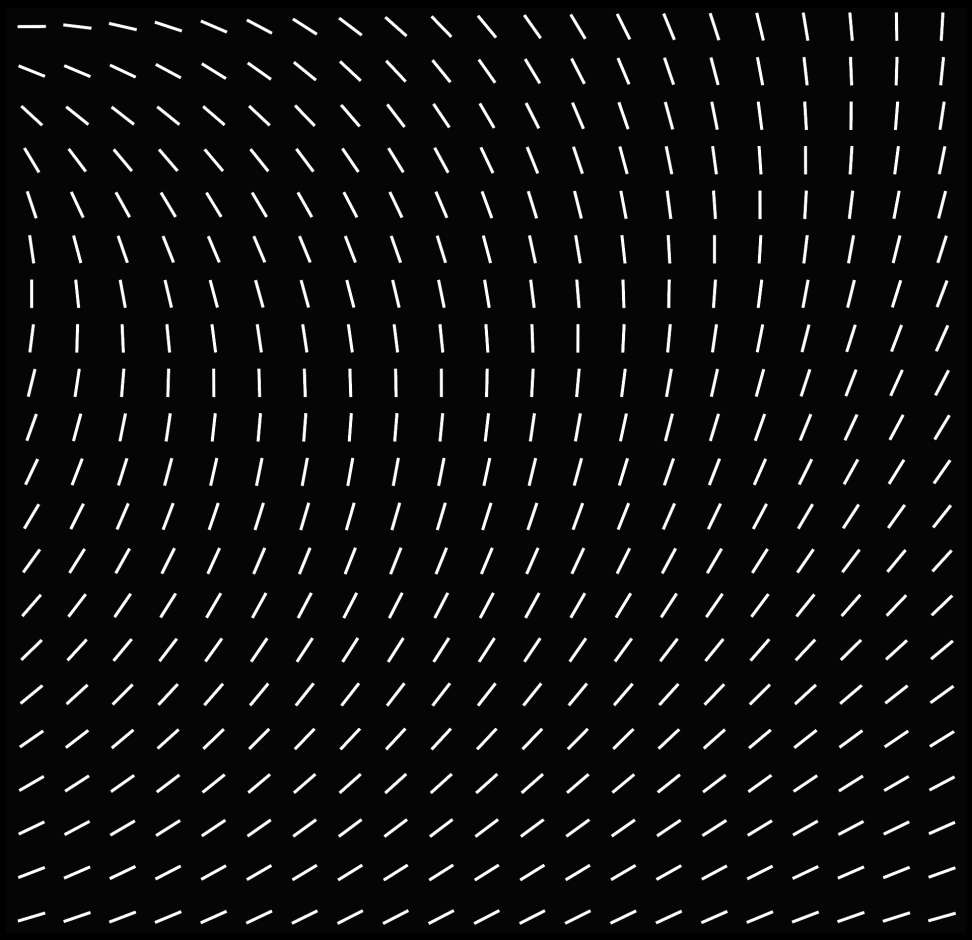


Contracts By Price Range



Listings By Price Range

Sources: Garden State MLS, Hudson MLS, NJ MLS



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